FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

OMB AP	PROVAL
OMB Number:	3235-02

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person* <u>STROSAHL JAMES H</u>					2. Issuer Name and Ticker or Trading Symbol GLACIER BANCORP INC [GBCI]									Relationship leck all appli Directo	cable)	g Per	son(s) to Iss 10% Ov		
(Last) (First) (Middle) 49 COMMONS LOOP						3. Date of Earliest Transaction (Month/Day/Year) 11/06/2006									helow)	Officer (give title below) EVP/CFO/S		Other (s below) y/Treas	specify
(Street) KALISPELL MT 59901				- 4. Ii	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	-	(Zip)																
1. Title of Security (Instr. 3) 2. Transa Date				saction	action 2 Day/Year) i		2A. Deemed Execution Date if any (Month/Day/Yea		3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		l (A) or	5. Amou Securitie Benefici	mount of urities		n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 11/06						/2006					4,79	0	D	\$34.	67,545			D	
Common Stock 11/07				7/2006	/2006			S		14,09	93	D	\$34.	5 53	,452		D		
		Т	able II -						juired, [s, optio						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisal Expiration Date (Month/Day/Year		of S Und Der		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owners Form: ly Direct (or Indir (I) (Inst	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	0 N	Amount or Number of Shares					
Option	\$12.735								01/30/200	01	1/30/2007	Com		4,555		4,555		D	
Option	\$14.168								01/29/200	05 00	1/29/2008	Com		5,156		9,711		D	
Option	\$20.055								01/28/200	06 01	1/28/2009	Com		4,688		14,399)	D	
Option	\$25.009								01/26/200	07 01	1/26/2010	Com		4,961		19,360		D	
Option	\$31.44							П	01/25/200	8 0:	1/25/2011	Com		15,000		34,360	,	D	

Explanation of Responses:

Remarks:

James H. Strosahl

** Signature of Reporting Person

11/07/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).