## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
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| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

|   |   |  |   |       | 01                                      | ocour   | 511 50(11 | ) or an                                   | e investment   | Com   | puny Act                    | 01 1340   |                                      |   |   |  |                                   |  |                                       |  |
|---|---|--|---|-------|---|---|-----------|---|--|---|-----------------------------|---|--------------------------------------|---|---|--|-----------------------------------|--|---------------------------------------|--|
| 1. Name and Address of Reporting Person*                |   |  |   |       |   | 2. Issuer Name and Ticker or Trading Symbol<br>GLACIER BANCORP INC [ GBCI ] |           |   |  |   |                             |   |                                      | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |                                   |  |                                       |  |
| BOUCHEE WILLIAM L                                       |   |  |   |       |   |   |           |   |  |   |                             |   | Х                                    | Directe   | or  | 10% Ow   |                                   | wner   |                                       |  |
| (Last)<br>49 COM  | ast) (First) (Middle)   |  |   |       |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/28/2004              |           |   |  |   |                             |   |                                      |   | Office<br>below)                                    | r (give title<br>)   | Other (specify below)             |  | specify                               |  |
|   |   | A If Amondment Date of Original Filed (Marth /Darsh/a) |   |       |   |   |           |   |  | 6. Individual or Joint/Group Filing (Check Applicable |                             |   |                                      |   |   |  |                                   |  |                                       |  |
| (Street)  | (Street)  |  |   |       |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)<br>01/30/2004      |           |   |  |   |                             |   |                                      | Line)   |   |  |                                   |  |                                       |  |
| KALISP  | KALISPELL MT 59901  |  |   |       |   |   |           |   |  |   |                             |   |                                      |   | X Form filed by One Reporting Person                |  |                                   |  |                                       |  |
| ,   |   |  |   |       |   |   |           |   |  |   |                             |   |                                      | Form filed by More than One Reporting<br>Person                         |   |  |                                   |  |                                       |  |
| (City)  | (S  | tate)  | (Zip)   |       |   |   |           |   |  |   |                             |   |                                      |   |   |  |                                   |  |                                       |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |  |   |       |   |   |           |   |  |   |                             |   |                                      |   |   |  |                                   |  |                                       |  |
| 1. Title of Security (Instr. 3) 2. Trans   Date (Month) |   |  |   |       | ar) i                                   | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea                    |           | e, Transaction Dispose<br>Code (Instr. 5) |  |   | ities Acqui<br>d Of (D) (In | red (A) o<br>str. 3, 4 a  | and Securit<br>Benefic<br>Owned      |   | es<br>ially<br>Following                            | Form<br>(D) or   | : Direct<br>r Indirect<br>str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |                                       |  |
|   |   |  |   |       |   |   |           |   | Code   | v   | Amount                      | (A) c<br>(D)  | or Pric                              | e   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)      |  |                                   |  | (Instr. 4)                            |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |   |       |   |   |           |   |  |   |                             |   |                                      |   |   |  |                                   |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security   | 3. Transaction<br>Date<br>(Month/Day/Year)             | 3A. Deemec<br>Execution I<br>if any<br>(Month/Day | Date, | 4.<br>Transactior<br>Code (Instr.<br>8) |   |           |   | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year |   |                             | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                                      | De<br>Sec<br>(In:   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactior<br>(Instr. 4) | ,                                 | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   |       | Code                                    |   | (A) (D)   |   | Date<br>Exercisable                                    |   | piration<br>te              | Title   | Amour<br>or<br>Numbe<br>of<br>Shares | r   |   |  |                                   |  |                                       |  |
| Option  | \$15.909  |  |   |       |   |   |           |   | 11/20/2003   | 11/   | 20/2006                     | Common<br>Stock   | 5,500                                |   |   | 5,500  |                                   | D  |                                       |  |
| Option  | \$19.9  |  |   |       |   |   |           |   | 01/30/2004   | 01/   | 30/2007                     | Common<br>Stock   | 2,915                                | 5   |   | 8,415  |                                   | D  |                                       |  |
| Option  | \$22.136  |  |   |       |   |   |           |   | 01/29/2005   | 01/   | 29/2008                     | Common<br>Stock   | 3,300                                |   |   | 11,715   |                                   | D  |                                       |  |
| Option  | \$31.34 <sup>(1)</sup>  |  |   |       |   |   |           |   | 01/28/2006   | 10/   | 28/2009                     | Common<br>Stock   | 3,000                                |   |   | 14,715   |                                   | D  |                                       |  |

Explanation of Responses:

1. The exercise price of this option was inadvertently reported as \$31.725.

**Remarks:** 

<u>/s/ Michael J. Blodnick signing</u> on behalf of William L. 02/18/2004

**Bouchee** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.