### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  STROSAHL JAMES H						2. Issuer Name and Ticker or Trading Symbol GLACIER BANCORP INC [ GBCI ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify					
(Last) (First) (Middle) 49 COMMONS LOOP						3. Date of Earliest Transaction (Month/Day/Year) 02/18/2004									X below) below) below)  EVP/CFO/Secy/Treas					
(Street)  KALISPELL MT 59901  (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/L					saction	ar) i	Curities Acqu 2A. Deemed Execution Date, f any Month/Day/Year)		e, 3. Tran Code	3. 4. Se Transaction Disp Code (Instr. 5)		of, or Beneficia urities Acquired (A) or sed Of (D) (Instr. 3, 4 a			5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	· v	Amoun	t	(A) or (D) Price		Transac (Instr. 3	ction(s)			(11341. 4)	
Common Stock 02/18/						3/2004					5,00	00	D	\$32	40	,506		D <sup>(1)(2)</sup>		
		Т	able II - I (								osed of onvert				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transactior Code (Instr. 8)		n of E		Expiration	6. Date Exercisab Expiration Date (Month/Day/Year)		and 7. Title at Amount of Securitie Underlyii Derivativ (Instr. 3 a			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ve es ially ng ed etion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Ī	Code	v	(A)	(D)	Date Exercisa		xpiration ate	Title	O N O	umber						
Option	\$12.395								01/26/20	02 0	1/26/2005	Comn		3,207		3,207		D		
Option	\$12.328								01/31/20	03 0	1/31/2006	Comn		3,108		6,315		D		
Option	\$15.909								11/20/20	03 1	1/20/2006	Comn		5,500		11,815	5	D		
Option	\$19.9								01/30/20	04 0	1/30/2007	Comn		2,915		14,730	)	D		
Option	\$22.136								01/29/20	05 0	1/29/2008	Comn		3,300		18,030		D		
Option	\$31.34			ĺ					01/28/20	06 0	1/28/2009	Comn	non :	3.000		21,030	)	D		

#### **Explanation of Responses:**

- 1. Shares held jointly with Mr. Strosahl's wife.
- 2. Mr. Strosahl also holds 17,078.939 shares in an IRA account which includes shares acquired under the dividend reinvestment plan.

# Remarks:

/s/ James H. Strosahl

02/19/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.