

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>BLODNICK MICHAEL J</u> (Last) (First) (Middle) <u>49 COMMONS LOOP</u> (Street) <u>KALISPELL MT 59901</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>GLACIER BANCORP INC [GBCI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President/CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/03/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/03/2004		G		500	D	\$0.00	120,586	D ⁽¹⁾⁽²⁾	
Common Stock	09/03/2004		G		370	D	\$0.00	67,348	I	Family Partnership ⁽²⁾⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Option	\$9.915							01/26/2002	01/26/2005	Common Stock	4,009	4,009	D	
Option	\$9.862							01/31/2003	01/31/2006	Common Stock	3,885	7,894	D	
Option	\$12.727							11/20/2003	11/20/2006	Common Stock	6,875	14,769	D	
Option	\$15.919							01/30/2004	01/30/2007	Common Stock	3,644	18,413	D	
Option	\$17.709							01/29/2005	01/29/2008	Common Stock	4,125	22,538	D	
Option	\$25.072							01/28/2006	01/28/2009	Common Stock	3,750	26,288	D	

Explanation of Responses:

- Includes 106,449 shares held jointly with Mr. Blodnick's wife and 14,137 shares held in Mr. Blodnick's Company profit sharing plan.
- Shares are adjusted for 5-for-4 stock split paid to all shareholders of Glacier Bancorp, Inc. on May 20, 2004.
- Mr. Blodnick holds 2,199 shares as custodian for his children; 14,295 shares in an IRA account for the benefit of Mr. Blodnick's wife; 49,412 shares owned by Mr. Blodnick's wife and 1,442 shares held in a family partnership.

Remarks:

/s/ Michael J. Blodnick 09/07/2004
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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