SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

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1. Name and Address of Reporting Person* BOUCHEE WILLIAM L						2. Issuer Name and Ticker or Trading Symbol <u>GLACIER BANCORP INC</u> [ GBCI ]								(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 49 COM						3. Date of Earliest Transaction (Month/Day/Year) 01/26/2005										r (give title		Other (specify below)		
(Street) KALISP (City)	KALISPELL MT 59901					4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Nor	-Deriv	ative	e Se	curiti	es Ao	cquired,	Dis	posed	of, or E	Bene	ficial	lly Owne	d				
1. Title of Security (Instr. 3)			Date	Transaction ite onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		e, Transaction Disposed O Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3,		(A) or 3, 4 and	Benefic Owned	es ially Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D) Pri		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
		Т	able II - I (						luired, D s, option						Owned					
1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date (Month/Day/Ye Derivative Security			3A. Deemed Execution Date, if any (Month/Day/Year)		Code (Inst		on of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly Di (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu of	nount Imber ares						
Option	\$17.709								01/29/2005	5 03	1/29/2008	Commo Stock	<sup>n</sup> 4,	,125		4,125		D		
Option	\$25.072								01/28/2006	5 O.	1/28/2009	Commo Stock	<sup>n</sup> 3,	,750		7,875		D		
Option	\$31.26								01/26/2007	, 0:	1/26/2010	Commo	<sup>n</sup> 3.	969		11,844		D		

Explanation of Responses:

**Remarks:** 

/s/ Michael J. Blodnick on behalf of William L. Bouchee

Stock

<u>01/27/2005</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.