

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>SLITER EVERIT A</u>			2. Issuer Name and Ticker or Trading Symbol <u>GLACIER BANCORP INC [GBCI]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Chairman of the Board		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>11/02/2006</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>49 COMMONS LOOP</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>KALISPELL MT 59901</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/02/2006		G		1,000	D	\$0.00	42,649	D ⁽¹⁾	
Common Stock	11/02/2006		P		400	A	\$34.11	227,392	I ⁽²⁾	See Footnotes
Common Stock	11/02/2006		P		1,600	A	\$34.15	228,992	I ⁽³⁾	See Footnotes

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Option	\$14.162							07/29/2003	01/29/2008	Common Stock	2,579	2,579	D	
Option	\$20.055							07/28/2004	01/28/2009	Common Stock	2,344	4,923	D	
Option	\$25.011							07/26/2005	01/26/2010	Common Stock	2,481	7,404	D	
Option	\$31.44							07/25/2006	01/25/2011	Common Stock	2,500	9,904	D	

Explanation of Responses:

- Includes 13,904 shares held individually and 28,745 shares owned jointly with Mr. Sliter's wife.
- Mr. Sliter holds 15,835 shares in a SEPP account; 3,771 shares in an SRA account; 99,093 shares in an IRA account for his benefit; 2,296 shares in a family LP; 29,878 shares in an IRA account for the benefit of Mr. Sliter's wife and 76,519 shares owned by Mr. Sliter's wife.
- Mr. Sliter holds 15,835 shares in a SEPP account; 3,771 shares in an SRA account; 100,693 shares in an IRA account for his benefit; 2,296 shares in a family LP; 29,878 shares in an IRA account for the benefit of Mr. Sliter's wife and 76,519 shares owned by Mr. Sliter's wife.

Remarks:

James H. Strosahl on behalf of 11/03/2006
Everit A. Sliter

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.