FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

								Wash	nington, D.C. 2	20549							ОМВ	APPRO	VAL	
Section 16. Form 4 or Form 5 obligations may continue. See						NT OF CHANGES IN BENEFICIAL OWNERSHIP											OMB Number: 3235-0287 Estimated average burden hours per response: 0.5			
									e Investment				1004							
1. Name a HIPPL					icker or Tradir NCORP I				ck all applic	able)	eporting Person(s) to Iss e) 10% O									
(Last) (First) (Middle) 49 COMMONS LOOP						3. Date of Earliest Transaction (Month/Day/Year) 01/31/2007									Officer (give title Other (specify below) below)					
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
KALISPELL MT 59901					-										X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	·	(Zip)	. Davis				1	o on vive of L			-f			0					
1 Title of	Security (Ins		le I - Noi	2. Tran			A. Dee		cquired, C	<u> </u>		ities Acqui		-	5. Amou		6. Ov	nership	7. Nature	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ear) E	Execution Date any Month/Day/Ye		e, Transact Code (In	tion I	Dispose 5)	d Of (D) (Instr. 3, 4 and		4 and	Securitie Beneficia Owned F Reported	s ally ollowing	Form (D) o	Direct	of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount (A) or (D)		" P	rice	Transaction(s) (Instr. 3 and 4)				(1150.4)	
		-							quired, Distort						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed Date,	4. Transactio Code (Instr		5. Number n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		ount	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Ownersh s Form: Illy Direct (D or Indire g (I) (Instr.		Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expi Date	ration	Title	Amo or Num of Shar	ber						
Employee Stock Option (right to buy)	\$9.44								01/29/2005	01/2	9/2008	Common Stock	7,73	34(1)		7,734	4	D		
Employee Stock Option (right to buy)	\$13.37								01/28/2006	01/2	8/2009	Common Stock	7,03	32 ⁽¹⁾		14,76	6	D		
Employee Stock Option (right to buy)	\$16.67								01/26/2007	01/2	6/2010	Common Stock	1,44	46 ⁽¹⁾		16,21	2	D		
Employee Stock Option (right to buy)	\$20.96								01/25/2008	01/2	5/2011	Common Stock	5,99)7 ⁽¹⁾		22,20	9	D		
Employee Stock Option (right to buy)	\$23.47								01/31/2009	01/3	1/2012	Common Stock	8,0	00		30,20	9	D		
		1	1					4		9						,			,	

Explanation of Responses:

1. Shares are adjusted for a three-for-two stock split paid to all Glacier Bancorp, Inc. shareholders on December 14, 2006.

Remarks:

James H. Strosahl on behalf of Jon W. Hippler 02/02/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.