

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>ENGLISH JAMES M</u>			2. Issuer Name and Ticker or Trading Symbol <u>GLACIER BANCORP INC [GBCI]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/21/2007</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>49 COMMONS LOOP</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>KALISPELL MT 59901</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/21/2007		M		3,683	A	\$3.46	15,768	D ⁽¹⁾⁽²⁾	
Common Stock	03/21/2007		S		544	D	\$23.741	15,224	D ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$3.46	03/21/2007		M		3,683		05/14/1997	05/14/2007	Common Stock	3,683	\$3.46	0	D	
Stock Option (right to buy)	\$3.53							09/19/1997	09/19/2007	Common Stock	4,904		4,904	D	
Stock Option (right to buy)	\$4.345							04/17/1998	04/17/2008	Common Stock	3,683		8,587	D	
Stock Option (right to buy)	\$9.44							07/29/2003	01/29/2008	Common Stock	2,579		11,166	D	
Stock Option (right to buy)	\$13.36							07/28/2004	01/28/2009	Common Stock	2,345		13,511	D	
Stock Option (right to buy)	\$16.67							07/26/2005	01/26/2010	Common Stock	3,722		17,233	D	
Stock Option (right to buy)	\$20.96							07/25/2006	01/25/2011	Common Stock	3,750		20,983	D	
Stock Option (right to buy)	\$23.47							07/30/2007	01/31/2012	Common Stock	2,500		23,483	D	

Explanation of Responses:

- Shares are adjusted for a 5-for-4 stock split paid to all shareholders of Glacier Bancorp, Inc. on May 26, 2005 and a 3-for-2 stock split paid to all shareholders of Glacier Bancorp, Inc. on December 14, 2006.
- Mr. English also holds 5,517 shares in an IRA account for his benefit.

Remarks:

[Michael J. Blodnick on behalf of James M. English](#) [03/23/2007](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.