

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>HIPPLER JON W</u>			2. Issuer Name and Ticker or Trading Symbol <u>GLACIER BANCORP INC [GBCI]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>05/03/2007</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>49 COMMONS LOOP</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>KALISPELL MT 59901</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/03/2007		M		7,032	A	\$13.37	32,479	D ⁽¹⁾	
Common Stock	05/03/2007		M		7,734	A	\$9.44	39,511	D ⁽¹⁾	
Common Stock	05/03/2007		M		1,446	A	\$16.67	49,057	D ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$9.44	05/03/2007		M			7,734	01/29/2005	01/29/2008	Common Stock 7,734	\$9.44	0	D	
Employee Stock Option (right to buy)	\$13.37	05/03/2007		M			7,032	01/28/2006	01/28/2009	Common Stock 7,032	\$13.37	0	D	
Employee Stock Option (right to buy)	\$16.67	05/03/2007		M			1,446	01/26/2007	01/26/2010	Common Stock 1,446	\$16.67	5,997	D	
Employee Stock Option (right to buy)	\$20.96							01/25/2008	01/25/2011	Common Stock 12,000		17,997	D	
Employee Stock Option (right to buy)	\$23.47							01/31/2009	01/31/2012	Common Stock 8,000		25,997	D	

Explanation of Responses:

1. Shares are held jointly with Mr. Hippler's wife.

Remarks:

LeeAnn Wardinsky on behalf of Jon W. Hippler

05/04/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

