

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

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|--|-----------|--------------|--|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* <u>SLITER EVERIT A</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>GLACIER BANCORP INC [GBCI]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Chairman of the Board | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>12/14/2010</u> | | | | | | |
| <u>49 COMMONS LOOP</u> | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (Street) | (City) | (State) | (Zip) | | | | | | |
| <u>KALISPELL</u> | <u>MT</u> | <u>59901</u> | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------------|--------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 12/14/2010 | | J | | 2,000 | D ⁽¹⁾ | \$0.00 | 29,857 | D | |
| Common Stock | | | | | | | | 165,239 | I | IRA |
| Common Stock | | | | | | | | 26,902 | I | SEPP |
| Common Stock | | | | | | | | 7,916 | I | SRA |
| Common Stock | | | | | | | | 151,845 | I | Wife |
| Common Stock | 12/14/2010 | | J | | 2,000 | A ⁽²⁾ | \$0.00 | 4,000 | I | Charitable Remainder Unitrust |
| Common Stock | | | | | | | | 3,444 | I | Family LP |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Stock Option (right to buy) | \$20.96 | | | | | | | 07/25/2006 | 01/25/2011 | Common Stock | 3,750 | 3,750 | D | |
| Stock Option (right to buy) | \$23.47 | | | | | | | 07/30/2007 | 01/31/2012 | Common Stock | 2,500 | 6,250 | D | |
| Stock Option (right to buy) | \$18.19 | | | | | | | 07/30/2008 | 01/30/2013 | Common Stock | 1,875 | 8,125 | D | |
| Stock Option (right to buy) | \$15.37 | | | | | | | 07/28/2009 | 01/28/2014 | Common Stock | 1,500 | 9,625 | D | |

Explanation of Responses:

- On December 4, 2009, Mr. Sliter gifted shares to the E & N Charitable Remainder Unitrust.
- Shares were transferred from Mr. Sliter's joint account with his wife to their Charitable Remainder Unitrust.

Remarks:

LeeAnn Wardinsky on behalf of Everit A. Sliter 12/16/2010

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.